

DURBAN UNFCCC COP17

COP opening statement draft (1 minute)

Thank you Mr Chair, distinguished delegates. I am speaking on behalf of business and industry groups represented here.

Since the UNFCCC 13th COP meeting in 2007 in Bali, governments have worked to develop a post-2012 framework based on the Bali Action Plan (BAP). Recognizing the complexity of the issues, we wish to acknowledge the progress that has been made in Copenhagen and Cancun, and just recently in Panama. We also recognize the remaining challenges.

Throughout the world, businesses large and small are addressing climate change at local, national, and international levels, both as enterprises and through public-private partnerships. Many companies have already reduced emissions by making major changes in how they operate, and many have seized opportunities for new processes, products, and services that help reduce GHG emissions and take on adaptation as part of their long term planning and management. In doing so, business plays a key role in the development, dissemination and diffusion of new and existing technologies around the world.

Business needs predictability and clear market signals. In Durban, the time has come to agree on a clear framework towards achieving an efficient, comprehensive and strong post-2012 agreement.

It is vital for you to:

- Agree, as a minimum, a roadmap towards such an agreement
- Initiate the Green Climate Fund;
- Initiate mechanisms for the development and deployment of existing and innovative technology;
- Elaborate activities and governance for the Technology and REDD+ mechanisms and for adaptation;
- Establish a meaningful monitoring, reporting and verification regime
- Enhance the substantive participation of business and industry, particularly on technology and financing issues and institutions;

This will encourage business to:

- deliver further emissions reductions and adaptation solutions, as well as promote green growth and energy security,
- stimulate investment in and dissemination of existing efficient and low-emitting technologies,
- continue to invest in research and development of new technologies, provided that IPR is protected.

Thank you very much.