

DURBAN UNFCCC COP17 (2 minutes)
High level segment - 9 December 2011

Excellencies, Ladies and gentlemen – my name is XXX and I am speaking on behalf of business and industry

Business believes that climate change must be addressed urgently.

Throughout the world, businesses large and small are addressing climate change at local, national, and international levels, both as enterprises and through public-private partnerships. Many companies have already reduced emissions by making major changes in how they operate, and many have seized opportunities for new technologies, processes, products, and services that help reduce GHG emissions and take on adaptation as part of their planning and management. In doing so, business plays a key role in the development, dissemination and diffusion of new and existing technologies around the world.

Business needs predictability and clear market signals. Whilst we acknowledge the progress made over these past days and the constructive spirit that has prevailed in Durban, a concrete outcome is needed, and time has now come to agree on a clear framework towards achieving an efficient, comprehensive and strong post-2012 agreement.

Business sees it as a vital delivery for the Durban meetings to:

- Operationalize the Cancun agreements, especially the Green Climate Fund and Technology Mechanisms;
- Elaborate activities and governance for the Technology and REDD+ mechanisms and for adaptation;
- Ensure continuation of efforts and actions currently under way as well as prioritize the continuation of existing mechanisms;
- Deliver a roadmap for a global agreement as early as possible;
- Establish a robust monitoring, reporting and verification regime;
- Enhance substantive participation of business and industry, particularly on technology, financing issues and institutions.

This will encourage business to:

- Deliver further emissions reductions and adaptation solutions, as well as promote green growth and energy security;
- Stimulate investment in and dissemination of existing low-carbon technologies;
- Continue investment in research and development provided that IPR is protected.

Business urges you to spare no efforts to reach agreement on these issues.

Thank you very much.