

FINAL Draft BINGO statement 10 December

Excellencies, Ladies and gentlemen – my name is Jean-Yves Caneill and I am speaking on behalf of business and industry

For many years, business has shown their commitment to meet the challenge of climate change.

Business needs predictability and clear market signals. In Cancun, the time has come to agree on a clear framework towards achieving an efficient, comprehensive and strong post-2012 agreement.

It is vital for you to:

- Initiate “fast-start” funding;
- Initiate mechanisms for the development and deployment of existing and innovative technology;
- Elaborate activities and governance for the Technology and REDD+ mechanisms and adaptation;
- Establish a meaningful monitoring, reporting and verification regime.

This will encourage business to:

- deliver further emissions reductions and adaptation solutions,
- stimulate investment in existing efficient and low-emitting technologies, and
- continue to invest in research and development of new technologies provided that IPR is protected.

The UNFCCC is the foundation of international cooperation on climate change. It is critical to develop enhanced channels to benefit from the expertise and know-how of business.

We have greatly appreciated the efforts of the Mexican government to enhance business engagement and we look forward to working in partnership with the South African government.

We congratulate and fully support the SBI on the decision to organize a workshop to discuss options for further enhancement of engagement with business.

Thank you very much.