

Draft Business and industry statement – as of 5 December

Excellencies, Ladies and gentlemen. My name is Dr Khalid Klefeekh Al Hajri and I am speaking on behalf of business and industry

Business believes that climate change must be addressed urgently and positively

Throughout the world, businesses of all sizes are addressing climate change at all levels, both as enterprises and through public-private partnerships. Many companies have already reduced emissions and many have seized opportunities to develop and use new technologies, processes, products, and services that reduce Greenhouse gas emissions as well as taking on adaptation as part of their normal work. In doing so, business plays a key role in the development, dissemination and diffusion of existing and new technologies around the world. However, much more needs to be done.

Business needs predictability and clear market signals. Whilst we acknowledge that progress has been made over these past days in Doha, the time has come to work together. We should take bolder steps to foster a true collaboration on climate action for an efficient, comprehensive and strong post-2020 agreement.

Business sees it as extremely important for the Doha meetings to:

- fulfil the tasks agreed in Durban;
- deliver a roadmap for a global agreement as soon as possible;
- further develop the operation of the Green Climate Fund and Technology Mechanisms;
- ensure continuation of efforts and actions currently under way including the CDM;
- enhance substantive participation of business and industry, particularly on technology, finance and institutional issues.

This will encourage and enable business to:

- deliver further emissions reductions and create innovative solutions that protect the environment,
- stimulate investment in existing efficient low-carbon technologies, and
- continue to invest in research and development of new technologies.

Reaching agreements on these issues is of major importance to business so we can deliver the most optimum solutions and we encourage you all to spare no efforts in reaching a successful conclusion to these discussions.

Thank you very much.