

Doha UNFCCC BINGO LCA Opening Statement

27 November

Thank you Chair,

My name is ____, I am speaking on behalf of business and industry, and we appreciate this opportunity to share our views.

Predictability through medium- and long-term objectives, a clear process for the Technology Mechanism, long-term finance and new financial tools for market and non-market mechanisms will continue to be at the heart of the issues addressed by the important body.

It is of critical importance for business to see that issues discussed in the AWG-LCA create a **future platform – and momentum – for further discussion and action**.

To date, the mechanisms and initiatives created under the UNFCCC have led to a variety of important results for addressing both climate change mitigation and adaptation. However, the scale and commitment needed to create frameworks that bring the Bali Action Plan into reality have not yet made full use of the abilities and creativity available from the global business community.

To go through the Bali Action Plan one by one:

A shared vision for long-term cooperative action, including a long-term global goal for emission reductions, enhanced national/international action on mitigation of climate change, enhanced action on adaptation, enhanced action on technology development and transfer to support action on mitigation and adaptation. And let us also not forget enhanced action on the provision of financial resources and investment to support action on mitigation, and adaptation, and technological cooperation.

Business supports each of these items and would like to see them become reality. But for a variety of reasons over the last three years, it's very difficult to see where these issues now go.

We encourage parties to leverage the know-how, enthusiasm and interest from businesses and industries across the world to ensure that key items in the Bali Action Plan can **become reality rather than text**, such as REDD+, sectoral approaches, a framework for various approaches and a technology mechanism.

In Doha, we urge governments to ensure that the institutions, frameworks and innovative ideas that have been created under the AWG-LCA carry on into future conferences of parties.

We hope that your efforts in Doha lead to heightened private sector engagement and confidence in our collective spirit to participate in these institutions and mechanisms, so that significant low-carbon private capital can be deployed through these channels when more ambitious reduction targets are in place.