

Check Against Delivery

UNFCCC Subsidiary Bodies Meeting – COP17
SBI Plenary Closing/BINGO STATEMENT
3 December 2011

Thank you Mr. Chair. My name is Norine Kennedy and I am speaking for business groups attending COP17.

SBI has taken up several issues important to business and industry, for example adaptation, how to pursue better understanding of economic and social consequences, and enhancing technology dissemination and financing.

We appreciate references to business and its role in SBI discussions over the past week. We participate in the implementation of Parties' decisions, and we believe we can add value by offering our ideas and perspectives in many aspects of implementation going forward.

Business and industry encourages the SBI to be open to practical, effective, and substantive ways of drawing on business expertise and information throughout its ongoing work to support and inform implementation – and particularly in emerging new structures such as the Technology Mechanism and Green Climate Fund. We would like to offer advice on the design of new institutional architecture that SBI is playing a role in so that we are able to utilize it and assist in its successful functioning.

In this connection, we continue to believe that new channels for input from observer organizations are warranted, as the Convention moves into implementation and creates new structures which will depend on connections and partnerships with business and others to be effective.

Going forward, we will continue to seek your views and will make every effort to enhance engagement of business to be responsive to your needs and recommendations. Looking ahead to the next meeting of the SBI, one

way to do this collaboratively could be for the SBI to invite submissions from governments and others on how to frame a demonstration or pilot phase for such enhanced engagement for business, for example with respect to the Technology Mechanism.

We look forward to hearing your ideas as we continue this dialogue.

I thank You, Mr. Chair.