

SBI Plenary/BINGO STATEMENT (General):

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Thank you Mr. Chair,

SBI is taking up several issues of importance to business and industry, including how to pursue better understanding of economic and social consequences and enhancing technology dissemination. (We have prepared a fuller statement on these points).

In the short time here today we will concentrate on one issue, that of stakeholder engagement under which we believe that the private sector can provide a valuable resource to the UNFCCC, through the Secretariat as well as with Parties and regional groups, in areas such as finance and technology for mitigation and adaptation, markets, MRV and REDD+.

Business welcomes the recent discussions and workshop under the SBI on enhanced stakeholder engagement. They reinforced the important role of stakeholders, and parties have shown willingness to enhance existing practices.

The private sector will continue to provide input through existing modes, and particularly appreciates the chance to speak in the high level sessions. We also look forward to the ongoing informal exchanges and workshops. Yet we continue to believe that new channels for input from observer organizations are warranted, as the Convention moves into implementation, and creates new structures which will depend on connections and partnerships with business and others to be effective.

For business, participation is more than short statements in sessions. We participate in the implementation of Parties' decisions, but we would also see value in taking part in the design and ability to utilize the new institutional architecture that is emerging.

We are willing to go further and work within our ranks to provide more structured, consolidated input and expertise wherever Parties believe it can provide a resource. Business and industry encourages the UNFCCC to be open to practical, effective, and substantive ways of drawing on this expertise and information throughout the process – particularly in dedicated new structures such as the Technology Mechanism and the Climate Fund.

Going forward, we will continue to seek your views. We would like to pursue the concept of enhanced engagement of business to be responsive to your needs and recommendations. One way to do this collaboratively could be to ask the SBI to invite submissions from governments and others on how to frame a demonstration or pilot phase for such enhanced engagement for business, for example with respect to the Technology Mechanism.

Thank you very much and we look forward to hearing your ideas as we continue this dialogue.