

**Business and Industry Intervention**  
**Subsidiary Body for Scientific and Technological Advice (SBSTA)**  
**28 November 2011 or 3 December 2011**  
**COP-17/CMP-7**

Chair, distinguished delegates. Thank you for this opportunity to share our views. On behalf of international business, we would first like to express our condolences over the passing of Mama Konaté from Mali and Chair of the SBSTA, and we would like to recognize and commend his leadership to this process over his many years of service.

We would like to commend efforts over this past year to advance several issues that are important to the business community, including:

- Advancement of the technology mechanism – through the first meeting of the Technology Executive Committee and ground work done to launch the Climate Technology Center & Network;
- Progress on the inclusion of materiality and carbon capture & storage modalities under the Clean Development Mechanism (CDM); and
- Efforts to widen the approach to address adaptation needs of countries, to include the private sector.

With regards to technology, the business community is eager to support efforts to launch the Climate Technology Center & Network in Durban, as we view this as a concrete channel through which the private sector can provide its expertise and solutions to help developing countries meet their energy, mitigation and adaptation needs. We must also emphasize the need for strong protection of Intellectual Property Rights (IPRs) to enable the business community to invest more in research and development as well as use IPRs as an effective tool for technology transfers.

We support the continued efforts of the SBSTA to drive deployment of existing technologies that will deliver the emissions reductions needed by 2020, while encouraging research and development for the next generation.

We hope that the SBSTA will continue its work to adopt the methodologies and procedures under consideration during this session. The application of materiality to the verification process, as a first step, will enhance transparency, improve efficiency and contribute to the environmental integrity of the CDM. The draft modalities and procedures for inclusion of CCS in the CDM are also important, and we must consider a portfolio of all technology solutions to provide cleaner, low-carbon energy.

Business has a role to play in the coordinated efforts to mitigate and adapt to climate change, and we urge Parties to think about ways to harness the innovation, investment and expertise of the private sector to enhance adaptation efforts. We support the standing up of the Adaptation Committee and look forward to working with that body.

As you begin your work here in Durban, please consider how the private sector can enhance your work, and to help to identify faster, more efficient steps to reduce emissions, deliver clean energy and grow our economies.

Thank you.