

Business and Industry Intervention
Subsidiary Body for Implementation
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Mr. Chairman, distinguished delegates. Thank you for this opportunity to share our views. On behalf of international business, we would like to express our continued support of the work under SBSTA and recognize the valuable contributions of the Expert Group on Technology Transfer.

Much of SBSTA's focus is dedicated to facilitating the use of existing technology to deliver emissions reductions by 2020, while encouraging research and development for the next generation.

We are pleased that SBSTA has adopted draft conclusions in several areas, including:

- the continuation of its critical work on adaptation, which has been supported by the Nairobi work programme;
- improvements to the CDM; and
- the advancement of the development and transfer of technology.

With regard to technology, SBSTA and the Expert Group on Technology Transfer have provided valuable information that has informed the discussions on technology on the AWG-LCA. Building on this, we encourage Parties to adopt a decision in Cancun that establishes an effective technology mechanism, which includes a Technology Center and Network.

The technology center and network will deliver concrete results to developing countries, by easing the burden of information sharing and providing access to proven and cost-effective clean energy solutions. It will also enable the private sector to offer its expertise on a country-driven basis.

On issues related to the CDM, we commend the SBSTA for endorsing the use of standardized approaches by requesting the CDM Executive Board to consider standardized baselines in new or existing methodologies. In addition, we are pleased that SBSTA requested that the CDM intensify its work on standardized approaches.

In addition to your work here in Cancún, your work at home is also vital. National policy should be designed to channel low-carbon investment into key sectors with high short-term mitigation potential, such as the building, transportation and power sectors. The private sector looks forward to the opportunity to work with you to identify faster, more efficient steps to reduce emissions, deliver clean energy and grow our economies.

Thank you.

Lisa Jacobson is the President of the Business Council for Sustainable Energy, a trade association representing commercially-available clean energy resources and technologies in the renewable energy, energy efficiency and natural gas sectors.