ICC G20 ADVISORY GROUP

A business platform to shape the G20 agenda

ICC
International Chamber of Commerce
The world business organization

Why ICC?

Present in over 120 countries through its global network, ICC is the world business organization, speaking with authority on behalf of enterprises from all sectors in every part of the world.

Through its top-level consultative status with the United Nations, ICC has been the highly-regarded voice of business at the UN and its specialized agencies since 1946.

By virtue of its long history of authoritative involvement in international policy-making and its global reach – including its role in the creation of the Bretton Woods institutions at the end of the second world war – ICC is exceptionally positioned to represent world business.

Today's complex challenges are global and require effective international collaboration.

The G20 has been designated as the "premier forum" for international economic cooperation. This emerging high-level group is a natural fit for ICC's unique policy stewardship – helping government leaders make complex decisions affecting global welfare.

Our policy advocacy focuses on issues that are part of the G20 agenda and business priorities. ICC will draw upon its long experience in building a broad consensus within the world business community on complicated policy issues, while steering clear of lowest common denominator positions. We will do this through a global and inclusive consultative process that will seek input from companies and business organizations of all sizes and in all regions of the world.

ICC G20 Advisory Group Chairman Marcus Wallenberg addresses the closing plenary at the Seoul G20 Business Summit

ICC G20 Advisory Group

A business platform to shape the G20 agenda

Government leaders at the Seoul G20 Summit called for an institutional business platform to provide regular input into the G20 policy process, culminating at the annual summit of G20 heads of state.

Mission

The ICC G20 Advisory Group, an initiative of the International Chamber of Commerce (ICC), is a platform for global business to provide input to the work of the G20 on an ongoing basis:

- Building on the legitimacy of ICC as the voice of global business
- Mobilizing ICC policy-making expertise and policy priorities from companies and business organizations of all sizes and in all regions of the world
- Carrying forward policy recommendations developed for the G20 – from summit to summit
- Leveraging individual company resources by pooling funding and aggregating expertise

"Participation from business will reinforce the positive outcome from the official summit and highlight the vitality that can only be provided by the private sector to further enhance the G20 as an effective forum for promoting global prosperity."

– Korean President Lee Myung-bak, announcing the Seoul G20 Business Summit

The voice of global business

Time for greater business engagement

ICC's work to play a constructive role in representing business views to the G20 is part of its historic mission to foster peace and prosperity through world trade. ICC was founded in 1919 to assume this role and has been doing so from the League of Nations to Bretton Woods to the International Conference on Financing for Development to Rio+20. In this context, the work of the G8/G20 has been a natural focal point for ICC to ensure that the direction set by heads of state is aligned with core business goals of open trade and investment, economic growth and job creation.

Since the Houston G8 Summit in 1990, ICC's Chairman has been received by the G8 host Head of State – enabling us to present policy recommendations on behalf of world business.

Ahead of the London G20 Summit, then-Prime Minister Gordon Brown invited ICC to take the lead as the voice of global business.

ICC Chairman Victor K. Fung and UK Prime Minister Gordon Brown in 2009

What is needed?

An authoritative multisectoral global business forum where:

- Business input into the G20 is developed on an ongoing basis
- Fresh ideas are generated and new research can be commissioned
- Business leaders worldwide can engage with their peers and set priorities
- Business expertise can be aggregated and financial resources pooled

Composition

- Chaired by Marcus Wallenberg, Chairman of SEB former ICC Chairman
- Comprised of top international CEOs drawn from ICC's global membership who consider that shaping the G20 policy agenda is important for business

Reasons to take part

- You view the G20 agenda as relevant to your business
- You wish to shape international policy at the highest level
- You wish to play a leading role on behalf of global business on the work of the G20

Roles

- A forum for ongoing development of policy recommendations – using the Seoul G20 Business Summit as a foundation – where ideas and content are drawn from Advisory Group members, their companies, ICC business experts and others
- A forum for generating fresh ideas and commissioning new research
- A mechanism for following-up on the implementation of G20 decisions and responsiveness to business recommendations
- A roundtable where business leaders can engage with their peers between summits on key international policy issues and set business priorities for the G20 on an ongoing basis
- A platform to amplify the voice of business to governments, the public and the media before, during and after G20 Summits

ICC was in the forefront at the Cannes G20 Business Summit, emphasizing business priorities and leading dialogue with G20 leaders

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Why participate?

- **Influence where it counts.** Engage directly in shaping ICC's policy contribution to the G20 in order to align G20 outcomes with broad business objectives of open trade and investment, economic growth, job creation, and sustainable development.
- **Expertise.** Strengthen your company's internal capability to address global issues, drawing from ICC's policy expertise and experience on a broad range of cross-cutting policy issues that affect companies' ability to operate globally.
- **Leverage.** Combine your experiences with those of other companies to bring about change more effectively than any one company or CEO could do by operating alone.
- **Pool resources.** Use the ICC G20 Advisory Group as a vehicle to pool funding, resources and expertise.
- **Improve the business environment.** Companies joining forces within ICC emphasize that economic growth, employment and financial stability are mutually reinforcing and that business has a role in helping governments to achieve these objectives.

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