

## Chilean foreign trade grew 32% in 2010

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The foreign trade between Chile and the world reached US\$ 121,215 million which translates in a 32% growth during 2010; this was caused by the increase experienced in the imports (36%) and the exports (28%).

The already mentioned cause determined that the exports of that year totaled US\$ 14,944 million more than the year 2009, while the amount of imports increased US\$ 14,068 million.

The Chilean trade with the Americas grew 25% compared to last year, being US\$ 46,603 million total. The expansion showed by the commercial trade with Brazil and the United States was decisive in this result, since it meant US\$ 6,087 million more in commerce with the continent.

MERCOSUR was the American bloc that registered the largest growth in trade with Chile (33%), due to the growth in the bilateral trade with Brazil that additionally added US\$ 3,268 million (59%).

In the NAFTA, United States continues to be the main commercial partner of Chile, trading up to US\$ 16,309 million. However this year, Mexico was the Chilean partner where the bloc commerce had the highest growth (46%), a commercial relation that additionally added US\$ 1,229 million to the commerce with NAFTA.

Canada, on its behalf, was the destination in the bloc with the lowest growth in commercial trade (4%).

In the rest of the Americas, the growth in the commerce with Peru (45%) and Colombia (18%) was another relevant aspect of the year, since it additionally added US\$ 1,202 million to the trade in 2010, mainly due to the increase registered in the amount of imports from these countries.

### Europe and Asia

The trade with Europe grew 20% in 2010, reaching US\$ 21,385 million mainly caused by the US\$ 2,105 million increase experienced in the amount of commerce with Italy and Belgium, countries that had a total joint trade of US\$ 5,294 million.

Finally, the bilateral commerce between Chile and Asia was the one that grew the most during the year 2010 (44%) mainly caused by the increase shown by the trade with China and Japan, confirming the importance of these destinations for Chilean shipments.

China consolidated itself as one of the main commercial partners of Chile and the world, with US\$ 25,138 million in trade in 2010 and with the most significant growth that totaled an additional contribution of US\$ 7,262 million.

Meanwhile the trade with Japan, on its behalf, grew 57%, contributing with US\$ 3,644 million more than last year.

