



International Chamber of Commerce

The world business organization

AWG Side Event

Barcelona, November 3, 2009

Finance: How Business Invests and Frameworks Needed

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The International Chamber of Commerce

- **Represents 7,500+ member companies in 130+ countries, including**
 - Members from developed and developing countries
 - Small, medium and multi-national enterprises
 - All sectors
- **Engages in wide range of policy areas: seek to contribute members' experience, expertise and views**
- **Participates in many multilateral forums:**
 - “Category 1” NGO to ECOSOC
 - Engaged in numerous UN and international activities, e.g. CBD, CSD, UNEP, WTO, G8
 - Serve as business focal point in UNFCCC

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Twin International Energy Challenges

- Meeting significant increase in energy demand and improving access to energy
- Responding to GHG risks

Context (IEA):

2B People without access to commercial energy
\$22T Investment (through 2030) energy supply and distribution
\$45T Investment (through 2050) to manage climate risks

Accelerated development and deployment of existing and advanced efficient, low GHG emitting technologies will be essential to meet aspirations and manage risks at affordable costs

Finance: Some Key Considerations

- **Scale and predictability**
- **Sources**
- **Institutions & Governance**
 - Purpose
 - Eligibility
 - Information needs
 - Decision criteria
 - Decision making
- **Sustainability**
- **Could grow to major size ~ 100s B\$/yr**
- **Public or private**
- **Existing or new institutions**
 - Transparent predictable rules
 - Open eligibility
 - Clear requirements
 - Objective criteria
 - Timely, efficient decision making
- **Major wealth and investment flows**

- Public finance must promote and leverage private investment within and outside the UN FCCC
- Precedents set now could help or hinder future programs and progress

ICC will bring a range of business views and experiences into these ongoing negotiations

Thank You

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