

Thank you Mr. Chairman:

- My name is Mr. Airlangga Hartarto from the Indonesian Chamber of Commerce and Industry here in Indonesia. I am speaking on behalf of global and local business and industry. We are a diverse group with companies of all sizes and sectors from all over the world. While we may hold a wide variety of opinions, we are united in a strong common desire and ability to be part of an immediate contribution to identifying and deploying effective solutions to climate change.
- This shared objective was emphatically conveyed at the Bali Global Business Day, an event co-organized by the World Business Council for Sustainable Development and the International Chamber of Commerce this past Monday. Business should have multiple platforms to contribute its views both at national and international levels, thus we greatly welcomed the invitation to hold this “first of a kind” Bali Global Business Day which in our view is a very positive step. We look forward to continuing this dialogue at future meetings.
- Business needs clear, predictable and stable frameworks for long term planning and investment. This is an important basis for implementing and accelerating technology cooperation for projects related to energy access, supply and energy efficiency.
- Business -- as the key-contributor to developing and deploying advanced technologies -- has followed with interest and worked to inform your discussions of a Bali Roadmap, along with ongoing implementation of the UNFCCC and Kyoto Protocol. We recommend that all these components be considered in the Roadmap leading to a post 2012 framework. We must also build on the experience and lessons accumulated in the past decade and actively contribute to an effective outcome in Bali.

The building blocks for action on mitigation, adaptation, finance and technology should continue to include market-based approaches as well as flexible and voluntary ones and engage capital markets. Furthermore they should:

- Commit all countries to mid and longer term objectives and national policies for the successful attainment of UNFCCC objectives;
- Build on good practices and effective implementation of climate policies in different countries and regions;
- Address adaptation needs, particularly in vulnerable developing countries, and create frameworks and governance structures to efficiently attract the necessary resources;
- Keep all energy options open;
- Stimulate the broader use of existing energy efficient and low carbon technologies;
- Support and collaborate on research, development and deployment of innovative low carbon technologies in all sectors;
- Facilitate technology cooperation between companies and sectors;

- Stimulate the continued development of an international carbon market, in those countries and regions that choose to utilize this option, and promote linkages between carbon markets
- Respond to the challenges of deforestation by supporting sustainable forest management as a major strategy to reducing greenhouse gases
- Address sustainability of lifestyles and patterns of production;

Many business driven initiatives, including sectoral ones, have already demonstrated real progress in reducing greenhouse gases, improving energy efficiency and contributing to the development of technologies. We encourage governments to dialogue with business and others to shed light on the market and cross-sectoral issues.

The global business community stands ready to continue engagement with policymakers and to cooperate on long-term approaches that address climate change while giving equal emphasis to growth, access to energy and sustainable development.