



International Chamber of Commerce

*The world business organization*

**Guy Sebban suggested final remarks  
Poznan Business Day, 9 December 2008  
UNFCCC COP 14**

**Overall**

This has been an extremely useful day and we have covered many issues. Business is expecting a clear signal from Poznan:

- Firstly that the negotiations are on track
  - Secondly there will be a comprehensive agreement in Copenhagen next year
- There is an urgency to act and the financial crisis provides opportunities for sound action

I would like to dwell on a few issues that have arisen during the day:

**Mitigation**

- We heard a lot about the sectoral approach - there is a clear signal from business that these should in some form, be part of the 2012 agreement. What form needs to be carefully negotiated in partnership with business and can be informed by the work that has already been undertaken in a number of sectors.

**Finance**

- Financial issues will play an enormous role in any future agreement. Business will provide much of the financing to combat climate change. Where this should be directed? And what is the role of governments?
- There is wide support for the continued evolution of carbon markets, starting with reform of the CDM and leading to the development of new mechanisms.

**Technology**

- Governments must provide enabling environments for the research, development and deployment of existing and breakthrough technologies
- This can be through public support for innovative research as well as the protection of intellectual property and the development of free and open markets
- Technology transfer will be a fundamental part of any future agreement both for mitigation and adaptation. Business exists through open markets and day to day transfers technology through commercial channels such as FDI.

If we are to see the energy revolution presented by the International Energy Agency it is vital that any future agreement addresses the development of energy supply and demand globally, especially in developing and emerging economies. This will be instrumental in a move towards a future low-carbon economy.

Business is an observer at these negotiations and we will provide many of the solutions to combat climate change. We stand ready to provide our views on issues under discussion and hope to help enable a successful and comprehensive agreement in Copenhagen.