

## ICC/Ifo World Economic Climate graphs

World Economy (Index, 1995 = 100)

Quarter/year	III/06	IV/06	I/07	II/07	III/07	IV/07	I/08	II/08	III/08
Climate	105.6	104.7	106.5	106.5	113.6	99.3	90.4	81.4	73.4
Situation	115.1	120.5	122.4	120.5	127.9	118.7	109.6	96.8	85.8
Expectations	96.5	89.5	91.2	93.0	100.0	80.7	71.9	66.7	61.4

Fig. 1

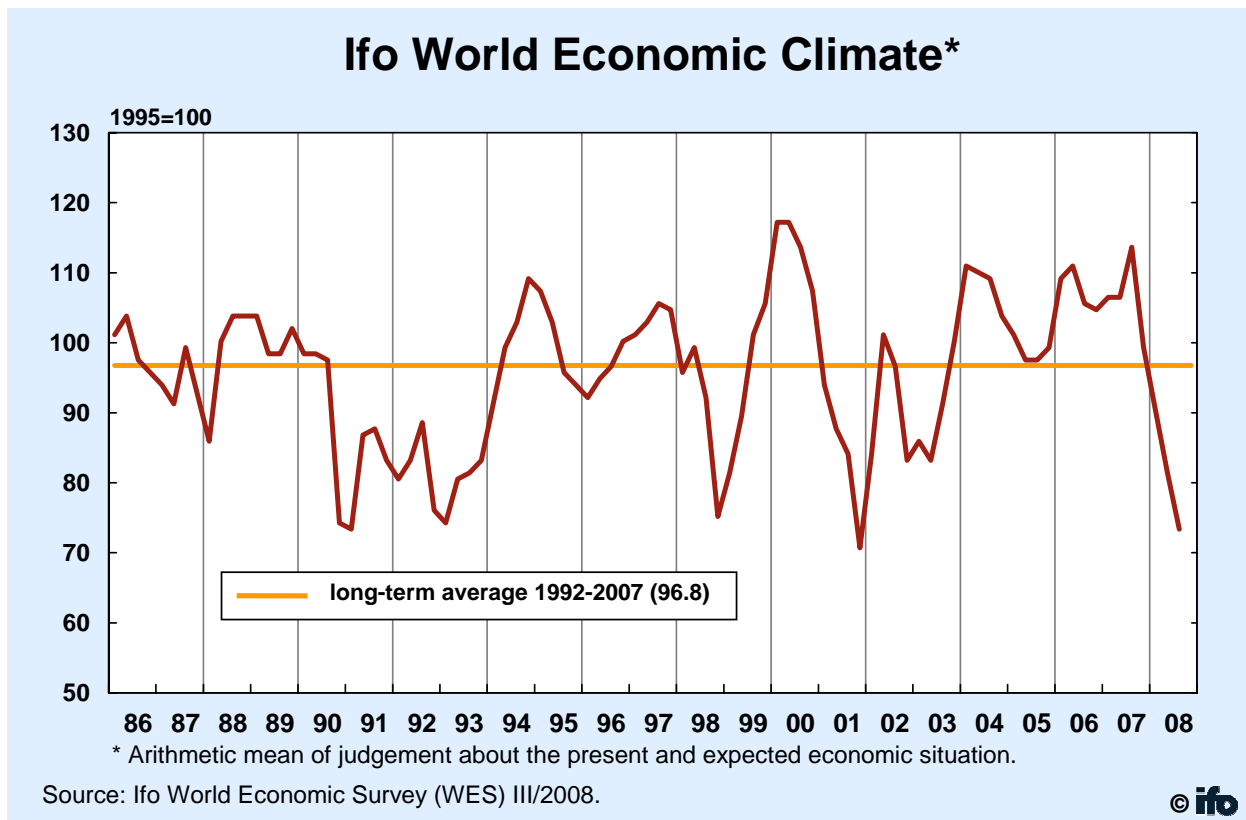
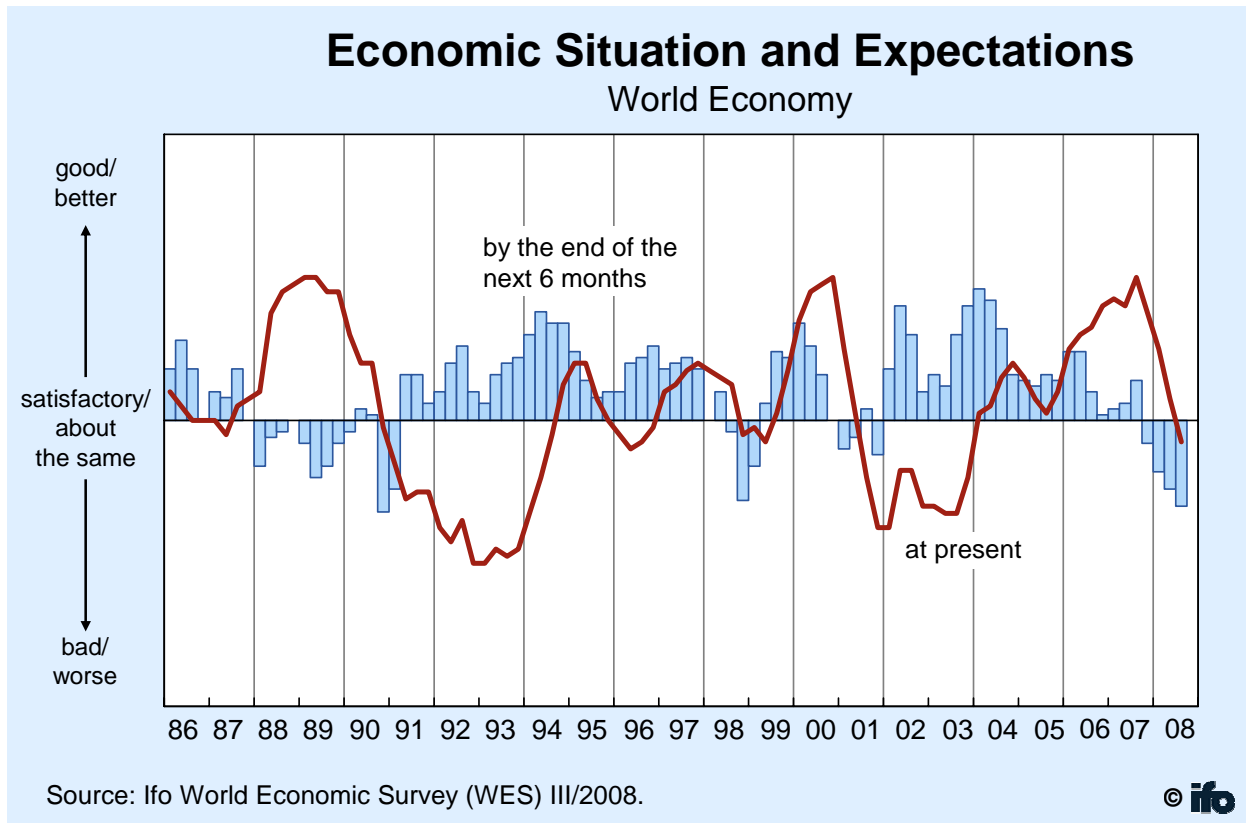


Fig. 2



Climate (1995=100)	III/06	IV/06	I/07	II/07	III/07	IV/07	I/08	II/08	III/08
<b>North America</b>	98.0	96.2	101.5	92.7	108.6	85.7	72.4	60.9	62.7
<b>Western Europe</b>	104.9	99.8	102.3	106.6	110.9	93.0	81.9	75.9	63.1
<b>Asia</b>	102.8	109.3	113.0	104.6	115.7	105.6	100.9	88.0	75.9

Fig. 3

